



EVERTON FAN ADVISORY BOARD STATEMENT

In response to reports and speculation about the progress of the 777 takeover and suggestions that the Club might fall into administration, the FAB wrote to Everton's CEO, Colin Chong, requesting an urgent meeting and further clarification on issues concerning Evertonians.

We have received a response today, confirming that Mr Moshiri will meet the FAB next week. The letter also gave an update on the situation with the takeover. We believe it is important that fans are given the facts, rather than speculation and we are therefore sharing what we have been told.

A share purchase agreement is currently in place, which gives 777 Partners the opportunity to acquire a majority shareholding in the Club and this lasts until 31 May. The Club has confirmed, however, that plans are also in place to progress alternative scenarios, should the acquisition by 777 Partners not complete.

777 Partners has so far made loans to the Club of \$200m, which includes a \$10m payment, to support the new stadium build, which was received this week. Should the 777 acquisition complete, a significant portion of the loan will be converted into equity in the Club.

Mr Chong also took the opportunity to thank supporters for their patience and support over recent months and has committed to providing further updates, both through its official communications channels and through structured dialogue with the FAB.

Our statement last week made clear what we think needs to happen to find the right owners for our club and our position hasn't changed.

We will continue to keep supporters updated as we learn of any key developments, and we'll continue to ask the necessary questions.

Everton Fan Advisory Board

14 May 2024